

News Release

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FOR IMMEDIATE RELEASE

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WILLIAMS HAS JOINED TOWNE INSURANCE AS REGIONAL COMMERCIAL ACCOUNT CONSULTANT

Kinston, NC: Towne Insurance, ranked by revenue as one of the nation's largest independent insurance agencies, announced that Todd Williams has joined Towne Insurance as regional commercial consultant for commercial accounts. He will be responsible for commercial accounts, client service, retaining renewals and developing risk management programs to reduce clients total cost of risk.

Williams graduated from East Carolina University with a focus in business management and entrepreneurship. With over 27 years of experience in the insurance industry, Williams has been awarded numerous company excellence awards. Most recently, Williams was employed with BGA Consultants LLC as an Insurance Consultant where he managed property claims inventory for insurance companies.

"Hiring Todd Williams highlights Towne Insurance's commitment to provide excellent service in North Carolina," said Jim Clement, president of Towne Insurance. "As we continue to expand, he will play a valuable role as a commercial consultant and we are excited to have Todd be a part of the Towne Insurance team."

Williams is based out of Greenville and Kinston, NC. In his personal time, he enjoys doing outdoor activities, and spending time with his friends and family.

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Towne Insurance, a wholly owned subsidiary of TowneBank, is a premier insurance agency providing comprehensive solutions and risk management programs to businesses of all sizes, including property and casualty insurance, workers' compensation, bonding, employee benefits and more. Additionally, personal lines agents specialize in home, auto, umbrella and flood insurance. Headquartered in Hampton Roads in southeastern Virginia, and serving communities from Northern Virginia, to Wilmington, North Carolina; Towne's 422 experienced professionals work with the nation's top-rated insurance companies to find members the right coverage at a competitive price. For more information, visit www.TowneInsurance.com.

As one of the top community banks in Virginia and North Carolina, TowneBank operates 40 banking offices serving Chesapeake, Chesterfield County, Glen Allen, Hampton, James City County, Mechanicsville, Newport News, Norfolk, Portsmouth, Richmond, Suffolk, Virginia Beach, Williamsburg, and York County in Virginia, along with Raleigh, Cary, Charlotte, Moyock, Grandy, Camden County, Southern Shores, Corolla and Nags Head in North Carolina. Towne also offers a full range of financial services through its controlled divisions and subsidiaries that include Towne Investment Group, Towne Wealth Management, Towne Insurance Agency, Towne Benefits, TowneBank Mortgage, TowneBank Commercial Mortgage, Berkshire Hathaway HomeServices Towne Realty, Towne 1031 Exchange, LLC, and Towne Vacations. Local decision-making is a hallmark of its hometown banking strategy that is delivered through the leadership of each group's President and Board of Directors.

With total assets of \$11.16 billion as of December 31, 2018, TowneBank is one of the largest banks headquartered in Virginia.